



Incorporation of Bosch Engineering Services Japan

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- **Expansion of engineering support for the Japanese Automotive Industry**
- **Start of business: November 1st, 2006**

Bosch Corporation (head office: Shibuya, Shibuya-ku, Tokyo, president: Stefan Stocker) will incorporate a 100% subsidiary named Bosch Engineering Services Japan K.K. As from November 1, 2006, the new company will satisfy the increasing need for engineering services in the Japanese Automotive Industry.

Since 1999 Bosch Engineering GmbH (BEG) has offered engineering services of e.g. function development and application in the domain of electronic systems not only in Europe but also worldwide. On the other hand, there are increasing needs in Japan for engineering services triggered by the success of the Japanese Automotive Industry in regards to R&D projects and mass production projects for car variants. The incorporation of a local BEG representation will actively support this development.

Bosch Engineering Services Japan KK will be headquartered in Tsuruya-cho, Kanagawa-ku, Yokohama-shi, Kanagawa-ken with a capital of 100 Mio. Yen and the Bosch Corporation being the 100% shareholder. The board will be made up by Koichi Morikawa (Bosch Cop. currently BEG Project Office) as the Representative Director and Bernhard Bihr (currently President of Bosch Engineering GmbH) and Toshio Saito (currently Executive Director of Bosch Corp.) as concurrent Directors. Takeyoshi Nagaoka (currently Accounting Dept. Manager of Bosch Corp.) will be the Auditor.

The new company will provide Engineering Services such as development and application for automotive systems and will initially employ 16 associates. Sales are expected to reach 600 Mio. Yen in 2007 and 1,200 Mio. Yen in 3 Years time. Date of incorporation and start of business is November 1st, 2006.

Bosch Corporation is listed in the first section of the Tokyo Stock Exchange and the Bosch Group in Germany holds a share of 58.8% (as of June 30, 2006). The company is involved in the development, manufacturing and sales of diesel and gasoline engine fuel injectors, automotive brake systems, transmission control systems and parts. Consolidated sales for the 2005 term were 310 billion JPY (2.2 billion euros). The company employs some 7,600 associates.

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The Bosch Group is a leading global manufacturer of automotive and industrial technology, consumer goods, and building technology. In fiscal 2005, some 251,000 associates generated sales of 41.5 billion euros. Set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering," the Bosch Group today comprises a manufacturing, sales, and after-sales service network of more than 280 subsidiaries and more than 12,000 Bosch service centers in over 140 countries.

The special ownership structure of the Bosch Group guarantees its financial independence and entrepreneurial freedom. It makes it possible for the company to undertake significant up-front investments in the safeguarding of its future, as well as to do justice to its social responsibility in a manner reflective of the spirit and will of its founder. A total of 92 % of the share capital of Robert Bosch GmbH is held by the charitable foundation Robert Bosch Stiftung. The entrepreneurial ownership functions are carried out by Robert Bosch Industrietreuhand KG.

Additional information can be accessed at www.bosch.com.